

MIAMI CONSOLIDATED, NEWEST FLOTATION IN GILA COUNTY SECTION

Claims Owned by Nineteen People, Originally, has Been Consolidated and Is Basis for Organization.

GLOBE, Ariz., Oct. 7.—Globe mining men who have examined the 1200 acres of ground owned by the Miami Consolidated Mines Company, which announces that 50,000 shares of stock are to be placed on the market at 50 cents a share, are enthusiastic over the possibilities for the new company. Lying as it does, in the great Miami copper belt, on which are the Miami Copper company, predictions are made that another great porphyry producer is about to come into being. The company is capitalized at \$2,500,000.

The ground owned by the new company has been worked for many years by the nineteen original owners of the claims and hundreds of tons of ore were shipped before the depression that drove the price of copper down, caused a cessation of operations. At the numerous points where the ground has been opened up the formation is shown to be identical with that at the Live Oak and Keystone mines of the Inspiration Consolidated Copper Company, which lies directly northwest of the Miami Consolidated. There is every indication that the ore body runs southwest from the Keystone and Live Oak, which the new company adjoins, directly through the ground of the Miami Consolidated. Further indication of this is seen in the fact that 400 foot drill holes show the same formation at the same levels that have been encountered on the Live Oak and Keystone ground. The Live Oak is the richest ground of the Inspiration Consolidated and the management of the Miami Consolidated are confident that they, too, will encounter the same body of sulphide that was found by the Inspiration at a depth of 700 feet.

The Miami Consolidated is one of the largest consolidations in Arizona and the owners who have turned over their 62 claims to the company have shown their faith in the future of the corporation by taking a heavy financial interest in the project. Although the stock has been placed on the market at this time at 50 cents it is anticipated that like Inspiration needs, there will be a sharp advance in the quotations as soon as the issue is listed on the New York curb.

John S. Cook, head of the Old Dominion Commercial Company, and Louis Lefkowitz, Miami representative of the Miami Consolidated, announced the fact that the 50,000 shares are to be put on the market. Mr. Cook and his associates have been working on the consolidation for many months and now feel confident of the success of the project. W. H. Tunis and H. Ogil Tunis started the work of grouping the claims last December. They finally completed the task and have turned over the entire group to the company which has clear title to all the ground.

Corporate financing for nine months to Sept. 30 totaled \$1,243,500,000, compared with \$977,500,000 for same period last year, and \$1,109,000,000 in 1914.

DUNDEE PROPOSES TO SINK 1000 FT. SHAFT IN SEARCH FOR ORE

Directors in Statement to the Stockholders Tell of Values Already Found and of Plans for Future.

The following statement has been issued to the stockholders of the Dundee Arizona Copper company under date of September 15:

It is the purpose of the directors to make report of the progress of development in intervals and this report covers the period from the beginning to September 12th, 1916.

The development to date consists of a shaft 450 feet deep where permanent water was found. Pumps will be installed by October first with ample reserve capacity to handle the water to a depth of 1000 feet or more, which is the objective depth. The property is equipped with hoist, engines, compressors and blower and works three shifts, making five feet per day.

At the 65-foot level in the shaft an enriched zone of conglomerate ore was encountered on which a drift of 40 feet has been run, all in ore, which assays 4.17 percent to 5.34 percent by rough sampling. During the installation of the pump the three shifts of miners have made an upraise from the tunnel (220 feet long which was on the property when acquired) to the 65-foot level for the purpose of bringing out the ore for shipment.

The property appears to be covered with a blanket of carbonate ore of commercial value, which has a depth of approximately 180 feet in the shaft before dipping out. Below the carbonate ore is altering beddings of gray and black limestone until water was reached when the formation was cherty limestone; occasional small stringers of sulphide and native copper have been encountered in the limestone.

The property lies under one thousand feet southeast of the United Verde Extension bonanza ore body and is located on the same fault as that famous mine and is in direction of the trend of their ore body.

The finding of permanent water at 450 feet is a favorable indication as the formation is now more fractured and it also verifies the estimates of our engineers that we would have at least 200 feet advantage over the United Verde Extension in the thickness of the limestone capping.

The company is capitalized for \$500,000, shares \$1.00 par, with 425,000 shares issued, leaving 75,000 shares in the treasury, with a development capital of \$143,500, which is ample. The president is Mr. Alexander Mackay, of Dundee, Scotland, who is interested in mining and other enterprises in various parts of the world, while the directors are W. C. Foster, secretary and treasurer of the Phoenix Savings Bank & Trust company, Phoenix; Fred S. Stephen, of Dundee and Phoenix, who has spent the greater part of his time for twenty years in mining enterprises in Jerome; Mr. Charles M. Shannon, of Florence, Arizona, former owner of the Shannon Copper company, and L. H. Chalmers, attorney, head of the law firm of Chalmers, Kent & Stahl, of Phoenix.

The directors employ as superintendent Mr. J. W. Hubbard, who has been in the Jerome district for 25 years,

as geologist and engineer, Mr. W. E. Defty, gives the property technical supervision, and everything is being done in an economical and scientific manner. The Jerome district is a sulphide district, and the rich ore is found only at depth, consequently it is the policy of the directors to let nothing interfere with sinking the shaft as quickly as possible.

Despondency.

When you feel discouraged and despondent do not give up but take a dose of Chamberlain's Tablets and you are almost certain to feel all right within a day or two.

SANTA CRUZ-BISBEE MINE LOOKS GREAT

Property in Santa Cruz County, Owned by Local People, Shows Up Well.

Recent work in the main development tunnel of the Santa Cruz-Bisbee property in Santa Cruz county and owned principally by people in the Warren District, has opened some of the best lead-zinc-silver ore ever seen in the southern part of the state, according to recent arrivals from that section.

The tunnel is into the side of the mountain a matter of eighty feet and has encountered many stringers of very rich ore. The object of the work is to tap the shaft which is already sunk to a considerable depth and also to cross cut several dikes.

Santa Cruz-Bisbee stockholders are much encouraged over the showing in the tunnel. As soon as sufficient work has been done to determine the extent of the ore and its continuity the company expects to install adequate machinery to handle the ore in first class shape. The eventual plans also include the construction of a concentrator on the ground. One of the greatest assets of the company is the lay of the ground. It will be gravity-mined property and will save as a consequence, great expenditures in expensive machinery.

Copper Property Wanted.

Party with good eastern connections and able to finance, wishes to secure good copper property either undeveloped with first-class showing or with sufficient development to prove value. B. B. Ralph, 529 Highland Ave., Kansas City, Mo.

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John D. Rockefeller, after hearing a sermon in which the evangelist St. Paul was held up as a model of power and forcefulness, said: "If St. Paul had lived a couple of thousand years later he would have been a captain of industry."

VENTURE HILL PLANS ARE TAKING SHAPE

(Continued From Page One.)

Venture Hill company. At the point of ledge intersection the tunnel will have a depth from surface of 250 feet, and in the opinion of the management will probably enter a large valuable body of copper ore. Native copper features operations in this tunnel and is becoming more pronounced as it is advanced.

Sulphide Ore Found.

The other tunnel hitherto mentioned has crossed a section of copper-carrying ore of similar character to that being followed in the Venture Hill Tunnel. Mr. Riley is inclined to believe the two ore bodies merge at depth, on the pitch of the former, about 250 feet beyond the course of the tunnel in Verde Apex ground. Farther on in this tunnel a section of ore showing copper sulphides was encountered. The tunnel was driven along the course of this ore for a considerable distance. Ultimately, however, it narrowed to an almost imperceptible seam. This condition leads Riley to believe the ore received its copper enrichment from the ledge being followed in the Venture Hill tunnel rather than from the deposit exposed in the shallow shaft on Verde Apex ground, which is the objective of the Venture Apex tunnel. The fact that copper sulphides were found on Venture Hill ground while grading the road to the Pittsburgh-Jerome property tends to substantiate Mr. Riley's contention.

Now that the mine workings of the Jerome Victor Extension Copper company have been freed from their overburden of water under conditions which practically assure permanent relief from that trouble, the work of development is being pushed with three shafts of miners. As an insurance against similar trouble in the future, however, the labor of the big pump, on the 700-foot level is to be lessened by the installing of a 250-horsepower electric pump. There is no question but the two pumps will adequately handle the present and any future flow that may be encountered.

The directors of the company, several of whom are actively identified with the large copper mines of the Lake Superior country, are lending financial and advisory support to the Victor Extension management and will supply additional machinery

equipment as it is needed. The company as about \$125,000 in its treasury, accumulated by the sale of its stock at from \$1 to \$3 per share, and it placed its property in charge of George W. Salisbury, who for a number of years was a member of the engineering staff of the United Verde mine, adjoining.

Drifting Toward U. V.

Salisbury is drifting on the 1200-foot level of the Victor Extension with the object of tapping the continuation of the United Verde ore bodies. No. 3 United Verde shaft has a depth of 1250 feet and it is stated that the laterals on the 1,650 and 1800-foot levels have been driven well toward Victor Extension lines. It is also stated that the United Verde company will sink its new shaft—to be known as "No. 6"—to the east of the railroad depot at Jerome and in the vicinity of the Victor Extension boundary. It is to be a 3-compartment, deep-working shaft and through its medium a large area of great prospective value will be developed.

Operations on the 1200-foot level in Victor Extension workings will demonstrate the value of this area beyond the United Verde's lines. The drift on the 1200-foot level of the Victor is cut out from the shaft a length of 175 feet and will be extended 75 feet further. There a crosscut will be run about 50 feet to tap, on its dip, the downward extension of the deposit exposed on the 700-foot level. The vein matter on the 700-foot level, although leached and considerable shattered, shows copper mineralization across a width of 30 feet.

Pfau Group in Copper

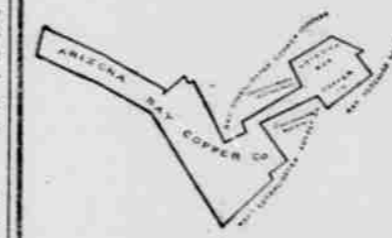
That the production of copper ore in Yavapai county is not and will not be confined to the Jerome field is demonstrated by the results attending development work in Copper Basin, Crown King and other sections directly tributary to Prescott. The Commercial mine in Copper Basin is shipping from 80 to 100 tons of copper ore daily and the Loma Prieta mine, adjoining the Commercial, shows a strong body of copper ore heavily impregnated with chalcocite. The old Pfau group in the Cherry Creek country presents, however, a more recent demonstration in support of the foregoing.

For about a year the Verde River Copper company, a corporation headed by Arthur L. Garford of Ohio, has been developing the Pfau group. A crosscut tunnel recently completed, has been driven a length of 600 feet and has intersected a number of ledges carrying encouraging copper values. Near the face of the tunnel a ledge has been crosscut that carries pay values in gold. Garford and his engineer will arrive at the property some time this month for the purpose of making an examination and deciding upon further development plans.

Deal on for Alvarado.

A deal is practically closed for the transfer of the Alvarado group to a party of New York mining and business men. The property is located in

ARIZONA RAY COPPER



26 1/2 Bid, 27 Asked

I consider that ARIZONA RAY COPPER has greater possibilities than Jerome Verde and should be to the great RAY CONSOLIDATED what United Verde Extension is to United Verde.

I was one of the principal organizers of Jerome Verde and sold over a million shares of that stock at from 10c to \$1.00 per share. I did not sell it in the East; I sold it right here to the investors in Los Angeles and California. Jerome Verde is today selling above the \$2.00 mark.

I also sold to the people of Los Angeles United Verde Extension at from 50c to \$1.00 per share, now \$4.00 per share.

ARIZONA RAY COPPER

I believe that ARIZONA RAY COPPER is the best Copper to buy now, because it will double in value, both property valuation and market valuation, before any of the other Copper stocks that I am familiar with.

I predict \$1.00 per share for ARIZONA RAY COPPER when the first drill strikes the ore body. It should strike the ore body in fifteen days' drilling. The crew are now at work on this property. Churn drilling will start this week. High grade ore will be taken out this week from shaft No. 1 on the Copper Zone claim No. 7.

Telegraph your orders, following your wire with remittance in full by mail.

I am not a promoter of this Company, I am not one of the organizers. I wish I were. I am simply a Broker.

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the Congress country and in the past three years was noted as a producer of high grade silver-gold ore. To a depth of 500 feet the ore offered no problem which could not be solved by the reduction processes of twenty years ago. Below that depth, however, it became so base that mining at a profit became impossible and work ceased. Modern reduction methods, cheaper and more thorough than those of the past, make it possible to again operate the mine remuneratively. It is now planned to open the ore bodies at greater depth and to establish an up-to-date mill for their reduction.

IF KIDNEYS ACT BAD TAKE SALTS

Says Backache is a sign you have been eating too much Meat, which forms Uric Acid.

When you wake up with backache and dull misery in the kidney region it generally means you have been eating too much meat, says a well-known authority. Meat forms uric acid which overworks the kidneys in their effort to filter it from the blood and they become sort of paralyzed and lazy. When your kidneys get sluggish and clog you must relieve them, like you relieve your bowels; removing all the body's urinous waste, else you have backache, sick headache, dizzy spells; your stomach sour, tongue is coated, and when the weather is bad you have rheumatic twinges. The urine is cloudy, full of sediment, channels often get sore, water scalds and you are obliged to seek relief two or three times during the night.

Either consult a good, reliable physician at once or get from your pharmacist about four ounces of Jad Salts; take a tablespoonful in a glass of water before breakfast for a few days and your kidneys will then act fine. This famous salts is made from the acid of grapes and lemon juice, combined with lithia, and has been used for generations to clean and stimulate sluggish kidneys, also to neutralize acids in the urine so it no longer irritates, thus ending bladder weakness. Jad Salts is a life saver for regular meat eaters. It is inexpensive, cannot injure and makes a delightful, effervescent lithia-water drink.

(Advertisement)

ARIZONA RAY COPPER

26 1/2 Bid, 27 Asked

THE ARIZONA RAY COPPER Company owns, free and clear of debt, 12 claims adjoining the RAY CONSOLIDATED Copper Company and the RAY HERCULES Copper Company at Ray, Arizona.

These claims were formerly owned by officials of the RAY CONSOLIDATED Copper Company and are in the same proven ore zone as the RAY CONSOLIDATED and RAY HERCULES, and development will prove them to be equally as rich.

EDMUND L. HATT for six years chief engineer of the RAY CONSOLIDATED has accepted the Mine Management of the ARIZONA RAY.

Work has already started on the property—shipping of high grade Copper carbonates will start at once. One Churn Drill has already been purchased and will start at work next week. Another Churn Drill has been ordered and paid for.

Chief Engineer Hatt believes he will strike the ore body by churn drilling at 150 feet—THIS MEANS, WE BELIEVE, 15 days drilling.

When the main ore body is struck by churn drilling, we predict ONE DOLLAR A SHARE FOR ARIZONA RAY.

ARIZONA RAY property was also reported upon by F. M. Dorsey—a well known mining man.

In summing up his report, Mr. Dorsey says:

"Arizona Ray properties should prove up to contain between 20,000,000 and 40,000,000 tons of ore. I expect that on account of the secondary enrichment about the claimed vein we will find some extremely rich ore that will carry the total tonnage to the high point. If we do, the property is worth 40 per cent of as much as Ray Consolidated."

"This is unquestionably, Mr. Wilson, the best proposition you have ever been connected with, and will make every man who owns it, not a few 'inside' dollars, but all the money he will ever need."

ARIZONA RAY will advance rapidly to be listed on several exchanges east and west—listed today on Los Angeles Curb—application pending on the San Francisco Stock Exchange.

Wire your orders.

We deal in all listed and unlisted stocks.

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